



March 31, 2008

### **City First Bank of DC Announces Promotions**

City First Bank of DC, the only regulated community development bank certified by the US Treasury Department as a community development financial institution in Washington DC recently announced three promotions.

The Human Resources Director, Natalie Smith was promoted to Senior Vice President. Natalie who has been with the bank for nearly two years, came to the bank with 14 years of banking experience. Most recently she was the Human Resources Manager with Citifinancial. She previously managed recruitment for the National Cooperative Bank and began her career in banking with Crestar Bank, the predecessor institution to Suntrust Bank in Washington, DC. Ms. Smith earned her degree at Towson University in Baltimore.

Stephanie A. Meyer was promoted to Vice President. She is active in the non profit community development finance industry and serves both commercial and non profit customers. Stephanie has been with City First since 2004. She came to the bank from the Office of the Chief Financial Officer of the Government of the District of Columbia. Ms. Meyer is a graduate of Yale University and received her MBA from the Wharton School.

Jeff Stout, also promoted to Vice President, joined City First Bank in 2005. He helped to manage the New Markets Tax Credit program at the bank and subsequently moved to the lending department. Jeff has expertise in financing

charter schools, churches, and commercial businesses. Mr. Stout graduated from Georgetown University with masters in public policy and completed his undergraduate studies at University of Iowa.

### **About City First**

City First Bank is the Washington region's only commercial bank focused solely on community development. Located on the historic U Street corridor with assets of \$125 million, the bank is a market leader in financing of start up and small disadvantaged companies, affordable housing development and financing for non profit organizations and community facilities. As a community development financial institution, (CDFI), the Bank provides a unique set of banking products and services designed to help people create new businesses, new jobs, schools, affordable housing and operate nonprofits that strengthen communities. Since its inception in 1998, it has financed more than 2,200 units of affordable housing, helped to create or retain nearly 3,300 permanent jobs, and provided more than \$127 million in New Market Tax Credits that have made possible important community projects like the redevelopment of the American Brewery in Baltimore as the statewide home to a large social service provider, Humanim; THEARC on Mississippi Avenue in SE Washington and the Atlas Performing Arts Center, on H Street NE.